



# FUND NEWS

Office of Legislative and Public Affairs ■ 601 13th Street, N.W. Suite 200 South ■  
Washington, D.C. ■ 20005 ■ (202) 622-8662

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Contact: Bill Luecht  
(202) 622-8042

## Owen M. Jones Named as Acting Director of CDFI Fund

Assistant Secretary Wayne Abernathy announced today that Owen M. Jones has been named Acting Director of the Treasury Department's Community Development Financial Institutions (CDFI) Fund.

"I am pleased to announce that Owen Jones, Deputy Director and CFO of the CDFI Fund, has been appointed Acting Director of the CDFI Fund upon the departure of current Director Tony Brown. We believe that with Owen's experience and dedication, and with everyone's cooperation, we will be able to continue all of the Fund's operations at a high level of efficiency and effectiveness," Abernathy said.

Mr. Jones has served since July 1999 as the Deputy Director for Management and Chief Financial Officer for the CDFI Fund. In this capacity, Mr. Jones is responsible for day-to-day administrative operations, grants management and compliance, portfolio management, information technology and all financial management activities for the Fund.

Mr. Jones brings more than 26 years of federal experience in consolidated financial statements, management controls, financial management systems, organizational analysis, audit resolution and program compliance to this position. Mr. Jones served as the Deputy Assistant Chief Financial Officer for Financial Management at the Department of Housing and Urban Development from 1995 to 1999. Prior to that, he held management positions at the National Endowment for the Arts, United States Naval Surface Warfare Center, Action/Peace Corps and the Department of Transportation.

Mr. Jones graduated with honors from Washington and Jefferson College with a Bachelor in Arts in Accounting and Political Science, and Masters of Public Administration and Business Administration from The Pennsylvania State University.



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